

2019-21 Omnibus Operating Budget
House Draft Maintenance Level (Confidential)
Funds Subject to Outlook
(Dollars in Millions)

	2017-19			2019-21			2021-23		
	FY 2018	FY 2019	2017-19	FY 2020	FY 2021	2019-21	FY 2022	FY 2023	2021-23
Beginning Balance	1,149	2,111	1,149	1,822	1,802	1,822	1,929	2,015	1,929
Current Revenues	22,143	23,964	46,106	24,715	25,840	50,555	27,003	28,218	55,221
March 2019 Revenue Forecast	22,143	23,964	46,106	24,715	25,840	50,555	26,730	27,629	54,358
Addtl Revenue Based on 4.5% Growth Rate Assumption	0	0	0	0	0	0	273	589	863
Other Resource Changes	-198	-682	-880	-119	-80	-200	-241	-250	-490
GF-S Transfer to BSA (1%)	-216	-224	-441	-242	-254	-496	-261	-270	-531
GF-S Extraordinary Revenue to BSA	0	-1,764	-1,764	0	0	0	0	0	0
Extraordinary Revenue from BSA to GF-S	0	1,078	1,078	0	0	0	0	0	0
Prior Period Adjustments	91	20	111	20	20	41	20	20	41
CAFR Adjustments	-26	0	-26	0	0	0	0	0	0
Fund Transfers	59	208	267	103	153	255	0	0	0
McCleary Penalty Account	-105	0	-105	0	0	0	0	0	0
Total Revenues and Resources	23,094	25,392	46,375	26,418	27,562	52,177	28,691	29,983	56,659
Enacted Appropriations	21,036	23,626	44,661	21,035	23,626	44,661	23,815	24,009	47,824
Carryforward Level Adjustments				3,037	406	3,442	418	424	842
Maintenance Level Total		87	87	664	1,728	2,392	2,575	2,915	5,490
Reversions	-53	-142	-195	-121	-126	-247	-131	-135	-266
Revised Appropriations	20,983	23,570	44,553	24,615	25,633	50,249	26,676	27,214	53,890
Projected Ending Balance	2,111	1,822	1,822	1,802	1,929	1,929	2,015	2,769	2,769
Budget Stabilization Account									
Beginning Balance	1,638	1,369	1,638	1,840	2,133	1,840	2,455	2,798	2,455
GF-S Transfer to BSA (1%)	216	224	441	242	254	496	261	270	531
GF-S Extraordinary Revenue to BSA	0	1,764	1,764	0	0	0	0	0	0
Extraordinary Revenue from BSA to GF-S	0	-1,078	-1,078	0	0	0	0	0	0
BSA Transfer to Pension Stabilization Acct	-463	-463	-925	0	0	0	0	0	0
Appropriations from BSA	-41	0	-41	0	0	0	0	0	0
Prior Period Adjustments	2	0	2	0	0	0	0	0	0
Interest Earnings	16	23	39	50	69	119	82	96	178
Budget Stabilization Account Ending Balance	1,369	1,840	1,840	2,133	2,455	2,455	2,798	3,164	3,164
Total Reserves	3,480	3,662	3,662	3,935	4,384	4,384	4,813	5,934	5,934

Note:

1. Consistent with legislative intent stated in the 2017-19 enacted budget, the 2019-21 resource figures above include \$255 million in assumed transfers related to Near General Fund-Outlook accounts from the Public Works Assistance Account, Disaster Response Account, and several other accounts during the FY 2019-21 biennium.