

Taxpayer invoice

Olympia, Washington

Date	To	Ship to
2015-17 budget cycle	Washington taxpayer	Your home or business

House Democrats want to:

- Raise taxes by **\$1.5 billion** for the 2015-17 operating budget.
- Increase state spending by **\$5.2 billion (15% increase)**.
- Grow state government from **\$33.8 billion** to nearly **\$39 billion**.

Tax increase description	Cost
Capital gains tax on individuals (5%, \$25,000/\$50,000) (32,000 taxpayers)	\$570M
Increase B&O tax rate on services to 1.8% (164,000 employers) Learn more here: http://houserepublicans.wa.gov/files/uploads/TheTaxList.pdf	\$532M
Sales taxes on Internet purchases	\$85.2M
Limit REET foreclosure exemption (purchasers of foreclosed real estate)	\$81.9M
Repeal nonresident sales tax exemption – replaced with a refund	\$51.5M
Repeal sales tax exemption on bottled water (people who buy bottled water)	\$44.4M
Repeal preferential B&O taxation for royalties – 1.8% (1,300 taxpayers)	\$42.5M
Repeal preferential B&O tax rate for prescription drug resellers	\$34.6M
Repeal use tax exemption for extracted fuel, except hog fuel, and application of the tax rate for Brokered Natural Gas of 3.8% (five refineries in our state)	\$30.3M
Total Due	\$1.5B

Thank you for your hard-earned money!

Tel: 1.800.562.6000
(Legislative Hotline)

TTY: 1.800.635.9993

Email: <http://app.leg.wa.gov/memberemail/>

Website: <http://app.leg.wa.gov/DistrictFinder/>