

Capital budget

2015-17 capital budget – facts and figures | House Bills 1115 and 1166 (passed in 2015)

- **House Bill 1115** implemented the 2015-17 capital budget, and **House Bill 1166** authorized the bonds to pay for those expenditures.
- The capital budget had an overall bond capacity of approximately \$2.3 billion. Bond capacity is based off of a percentage of the operating budget.

Breakdown of 2015-17 capital budget spending

- The 2015-17 capital budget spends a total of \$3.7 billion. Of the \$3.7 billion, \$2.2 billion is paid for through general obligation (GO) bonds and \$1.5 billion is spent using other funding sources, including certificates of participation, dedicated accounts, trust revenue and federal funds.
- **House Bill 1166** authorized the purchase of \$2.2 billion in GO bonds and required a 60 percent vote for passage (59 “yes” votes).
- The capital budget left a remaining bond capacity of \$89 million for 2016 supplemental appropriations.
- Significant investments were made in several important areas:
 - \$1.6 billion to K-12 and higher education, including additional classroom space to accommodate lower K-3 class sizes and support for our state’s four-year and community and technical colleges.
 - A little more than \$1 billion distributed amongst natural resource programs such as state parks, water conservation, eco-hazard clean up, and outdoor recreation.
 - \$85 million to energy sector programs, including the Community Energy Efficiency Program, Clean Energy and Energy Freedom Program, and Weatherization Matchmaker.
 - \$75 million to the Housing Trust Fund for loans and grant projects that provide housing for low-income individuals and families, including 80 units for veterans.
 - \$38 million to land acquisitions in the Washington Wildlife and Recreation Program.
 - Allocations to state hospitals, including ward additions, patient safety improvements and other preservation projects.
 - \$36 million to the health, preservation and safety of our correctional institutions, including re-opening Maple Lane as a facility for offenders with mental illnesses.
 - \$16 million to statewide drought response (as authorized by the operating budget).

2016 supplemental capital budget | House Bill 2380

- Provides \$89.4 million in new net GO bond appropriations, leaving no unused bond capacity.
- Authorizes \$130.7 million in new capital spending, including GO bonds, cash, alternative financing contracts, and other funds.
- Directly supports K-12 school construction, higher education, mental health facilities, wildfire response, and local and community projects.

More information on capital budget

- <http://www.fiscal.wa.gov/CapitalLists.aspx>
- <http://www.fiscal.wa.gov/BudgetCBillsHouse.aspx>
- http://leg.wa.gov/House/Committees/CB/Documents/2015/CB_BriefingBook.pdf